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**MCCAMISH  
SYSTEMS**

# Press Release

## **TIAA-CREF Life's Intelligent Life Product Launched in McCamish Systems' BPO**

**Atlanta, Georgia, July 11, 2006:** McCamish Systems announced today that TIAA-CREF Life Insurance Company's newest product, Intelligent Life<sup>SM</sup> variable universal life (VUL) insurance, has been launched in McCamish's BPO site in Atlanta. The product features expanded investment choices, simplified fees and charges, easy to understand product design and enhanced ease and flexibility. McCamish will be providing full back office support including policy issue, service center support, policy administration, disbursements and claims processing. TIAA, a stock life insurance company, along with its subsidiary TIAA-CREF Life Insurance Company, is one of just two insurance companies to receive the highest credit ratings from all major rating agencies.

"The launch of Intelligent Life represents TIAA-CREF's continuing commitment to offering our customers high value and high quality insurance products and McCamish Systems has played a critical role in helping us deliver on that commitment," said Bret Benham, President and CEO of TIAA-CREF Life Insurance Company.

"McCamish is delighted to have been selected by TIAA-CREF Life to support this new launch," said Gordon Beckham, President and Chief Executive Officer of McCamish Systems. "Given the product's unique design and pricing, we believe it will add tremendous value to TIAA-CREF's traditional customer base, but also expect it to gain market share through non-traditional distribution in non-traditional markets. To have the opportunity to partner with one of America's leading financial services institutions is a privilege for McCamish and is recognized as such by all of our Associates. To win this right demonstrates our continued success and a steady advance toward our objective of becoming the premier BPO service company in the industry."

### **About TIAA-CREF**

TIAA-CREF is a national financial services organization with more than \$380 billion in combined assets under management (3/31/06) and the leading provider of retirement services in the academic, research, medical and cultural fields. In 1999, TIAA-CREF Life Insurance Company began operations, making life insurance products available to a broader clientele, including the general public. Further information can be found at <http://www.tiaa-cref.org>.

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**About McCamish Systems, L.L.C.**

McCamish Systems is a premier, full service provider of BPO services to the Life Insurance Industry. The company supports both traditional and non-traditional life insurance and annuities across a myriad of markets and counts half of the top twenty insurers among its many clients.

McCamish also offers a uniquely comprehensive, fully integrated, 409A compliant sales support and non-qualified benefit administration solution to institutions with the Retirement Services Industry.

McCamish's intellectual property, including VPAS<sup>®</sup> Life, PMACS<sup>®</sup>, Deferral+<sup>®</sup>, Advisorfolio<sup>™</sup> and VPAS<sup>®</sup> Benefit Plan Administration, serves as the backbone of the company's services business model and can be customized to suit unique client requirements.

The VPAS<sup>®</sup> Life application supports traditional and non traditional life and annuity products, including specialty products such as private placement and corporate and bank owned products. The PMACS<sup>□</sup> (Producer Management and Compensation System) application streamlines the administration processes related to managing and compensating insurance carrier and investment advisory firm field forces, agencies and brokers. The PMACS<sup>®</sup> application provides stand alone Producer Services or can be integrated with a McCamish life and annuity outsourcing business.

Deferral+<sup>®</sup> and Advisorfolio<sup>™</sup> are web-based sales support platforms that accelerate the design, sale, implementation and communication of executive benefit programs and are fully integrated with the VPAS<sup>®</sup> Benefit Plan Administration system which provides the recordkeeping functionality for these plans.

In addition to BPO services, McCamish deploys its intellectual property through remote processing and license solutions.

McCamish Systems is a privately held company based in Atlanta, Georgia. For more information about McCamish Systems, please contact Barbara Grissom, Steve Talnose or Steve Gondek at 800-366-0819, [Excellence@McCamish.com](mailto:Excellence@McCamish.com), or visit our web site at [www.McCamish.com](http://www.McCamish.com).

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