

For Release 9:30 a.m., August 11, 2006

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Press Release

McCamish Systems executive, Louis Richey, Coauthors Major Book On 409A & Nonqualified Deferred Compensation

Atlanta, Georgia, August 11, 2006: McCamish Systems announced today that one of their senior vice presidents, Louis Richey, JD, is a coauthor (with Richard Baier and Larry Brody) of one of the first major books on IRC 409A and deferred compensation. *The Nonqualified Deferred Compensation Advisor, 4th Edition, Designing Nonqualified Plans After 409A* was released the last week of July by the National Underwriter Company. This revises an existing book that has been a standard reference on nonqualified plans among financial service companies and executive compensation and benefit professionals for more than 25 years. This new edition not only covers the impact of 409A on the design, documentation and administration of nonqualified deferred compensation plans, but also covers all other significant recent developments affecting popular deferred compensation techniques, such as the recent change in proxy disclosure requirements for plans of public companies. This book is an in-depth resource for any attorney, accountant, actuary, consultant, HR or retirement plans financial representative who must work regularly with such plans and are currently dealing with the impact of 409A.

Mr. Richey's most recent 409A book follows the release earlier in the spring of a smaller, briefcase-size edition, *The 409A Advisor*, which was also published by the National Underwriter Company. It is designed as a readable summary of 409A's impact on plans and is intended as a volume-purchase educational piece for financial institutions such as 401(k) providers, insurance carriers and banks, to use with their sales representatives and centers-of-influence. Copies of these two books on 409A may currently be obtained at www.NUCO.com.

At McCamish Systems, Mr. Richey is the content expert in the McCamish Systems Retirement Services Group, a service company that supplies financial intermediaries and institutions with web-based 409A compliant plan design, documentation and administration platforms and services for both for-profit and not-for profit 457 plans. With Mr. Richey's assistance, McCamish released in June a comprehensive documentation set of 409A-compliant nonqualified deferred compensation and SERP plans. For more information on services that tie directly into McCamish's web-based 409A-compliant administrative recordkeeping services, contact Steve Gondek at sgondek@mccamish.com.

Mr. Richey is an attorney, consultant and expert with more than 30 years of field and technical support experience in executive compensation and benefits. He is the author or coauthor of more than 6 books

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and more than 300 articles on executive compensation, employee benefits and financial and insurance services marketing.

He is a frequent speaker at industry and professional conferences. At the upcoming 2006 LIMRA Advanced Sales Conference in Chicago beginning August 14, he will speak on IRC 409A along with Steven Tackney of the IRS, who was the principal author of the proposed 409A regulations.

About McCamish Systems, L.L.C.

McCamish Systems is a premier, full service provider of BPO services to the Life Insurance Industry. The company supports both traditional and non-traditional life insurance and annuities across a myriad of markets and counts half of the top twenty insurers among its many clients.

McCamish also offers a uniquely comprehensive, fully integrated, 409A compliant sales support and non-qualified benefit administration solution to institutions within the Retirement Services Industry.

McCamish's intellectual property, including VPAS[®] Life, PMACS[®], Deferral+[®], Advisorfolio[™] and VPAS[®] Benefit Plan Administration systems, serves as the backbone of the company's services business model and can be customized to suit unique client requirements.

The VPAS[®] Life application supports traditional and non traditional life and annuity products, as well as complex private placement and corporate and bank owned products. The PMACS[®] (Producer Management and Compensation System) application streamlines the administration processes related to managing and compensating insurance carrier and investment advisory firm field forces, agencies and brokers. The PMACS[®] application provides standalone Producer Services in addition to being integrated with a McCamish life and annuity outsourcing solution.

The Deferral+[®] and Advisorfolio[™] applications are web-based sales support platforms that accelerate the design, sale, implementation and communication of executive benefit programs and are fully integrated with the VPAS[®] Benefit Plan Administration platform which provides the recordkeeping functionality for these plans.

In addition to BPO services, McCamish deploys its intellectual property through remote processing and license solutions.

McCamish Systems is a privately held company based in Atlanta, Georgia. For more information about McCamish Systems, please contact Steve Gondek at 800-366-0819, Excellence@McCamish.com, or visit our web site at www.McCamish.com.

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