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Contact:

James Caskie
Vice President
McCamish Systems, LLC
Phone 800-366-0819
Fax 770-690-1800

6425 Powers Ferry Rd., NW
Third Floor
Atlanta, GA 30339
Phone 770-690-1500
Fax 770-690-1800

**MCCAMISH
SYSTEMS**

Press Release

Old Mutual Financial Network Expands Relationship with McCamish to Include New VA Product Line

Atlanta, Georgia, July 18, 2006: McCamish Systems, a premier provider of BPO services to the life insurance industry, announced today that it has been selected by Old Mutual Financial Network (OMFN), part of the Old Mutual group of companies, to provide administrative support for its entry into the U.S. variable annuity market. While McCamish is currently servicing an array of offshore products for Old Mutual via Old Mutual Bermuda, the company undertook a national search earlier this year to identify the BPO provider with the most comprehensive variable product service offering and the capacity to scale with OMFN's expected growth. McCamish was selected by OMFN earlier this month with implementation activities to begin immediately for an early first quarter 2007 product launch.

From its Atlanta operations center, McCamish will provide a full back office service offering including new business processing and contract issue, call center, contract maintenance, fund administration, trading, claims processing, check writing and agent compensation functions.

Pat Ferrer, Vice President, Variable Annuity Distribution commented, "OMFN's entrance into the VA arena will further permit the company to balance our product portfolio while enabling us to make good on our promise of 'delivering innovative and balanced financial solutions.'" Ferrer continued, "Having a proven partner such as McCamish will be essential to the success of our VA product line. I'm 100% confident they're the best service provider for the job!"

"McCamish is extremely proud of our historic partnership with Old Mutual and delighted to see it grow as the company rounds out its domestic product portfolio," said Gordon Beckham, President and Chief Executive Officer of McCamish Systems. "One of our core objectives at McCamish is to sustain meaningful, long-term relationships with all of our clients, the achievement of which is not possible without consistent performance and world class service. The fact that Old Mutual has selected us as their service platform for their entry into the U.S. market demonstrates their confidence in the McCamish value proposition and affirms that we are executing the most fundamental of our business objectives."

About Old Mutual Financial Network

Old Mutual Financial Network (OMFN) is the marketing name for the U.S. life insurance and annuity operations of Old Mutual plc. Headquartered in London, England, Old Mutual was founded in 1845, is one of the world's largest insurers, ranks as a Fortune Global 500 company and employs nearly 50,000

~More~

people worldwide. OMFN has the knowledge, expertise and resources that a global powerhouse can provide and is committed to delivering innovative and balanced financial solutions.

About McCamish Systems, L.L.C.

McCamish Systems is a premier, full service provider of BPO services to the Life Insurance Industry. The company supports both traditional and non-traditional life insurance and annuities across a myriad of markets and counts half of the top twenty insurers among its many clients.

McCamish also offers a uniquely comprehensive, fully integrated, 409A compliant sales support and non-qualified benefit administration solution to institutions within the Retirement Services Industry.

McCamish's intellectual property, including VPAS[®] Life, PMACS[®], Deferral+[®], Advisorfolio[™] and VPAS[®] Benefit Plan Administration, serves as the backbone of the company's services business model and can be customized to suit unique client requirements.

The VPAS[®] Life application supports traditional and non traditional life and annuity products, as well as complex private placement and corporate and bank owned products. The PMACS[®] (Producer Management and Compensation System) application streamlines the administration processes related to managing and compensating insurance carrier and investment advisory firm field forces, agencies and brokers. The PMACS[®] application provides standalone Producer Services in addition to being integrated with a McCamish life and annuity outsourcing solution.

Deferral+[®] and Advisorfolio[™] are web-based sales support platforms that accelerate the design, sale, implementation and communication of executive benefit programs and are fully integrated with the VPAS[®] Benefit Plan Administration platform which provides the recordkeeping functionality for these plans.

In addition to BPO services, McCamish deploys its intellectual property through remote processing and license solutions.

McCamish Systems is a privately held company based in Atlanta, Georgia. For more information about McCamish Systems, please contact Barbara Grissom, Steve Talnose or Steve Gondek at 800-366-0819, Excellence@McCamish.com, or visit our web site at www.McCamish.com.

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