

For Release 9:30 a.m., September 26, 2006

Contact:

James D. Caskie
Vice President
McCamish Systems, L.L.C.
Phone 800-366-0819

6425 Powers Ferry Rd., NW
Third Floor
Atlanta, GA 30339
Phone 770-690-1500
Fax 770-690-1800

**MCCAMISH
SYSTEMS**

Press Release

M Financial Group and McCamish Systems Renew BPO Relationship through 2010

Atlanta, Georgia, September 26, 2006: M Financial Group (“M Financial”) and McCamish Systems, a premier provider of BPO services to the life insurance industry, are pleased to announce that they have renewed their BPO contract for five additional years through 2010. M Financial has been outsourcing the call center, policy issue, policy administration, and claims processing activities for Magnastar[®], one of its signature proprietary life insurance products, to McCamish since 1999.

As part of this relationship, McCamish enters into separate policy administration contracts with each of the five M Financial Partner Carriers that participate in the Magnastar[®] program. McCamish provides a unique policy administration environment that allows M Financial Member Firms to partition the business of a single sale, if necessary, across multiple Partner Carriers to diversify risk and broaden fund selection. While McCamish administers such split sales in accordance with their separate legal status, it can report them to M Financial, the Member Firm, and the Member Firm’s clients as if such sales were single transactions, thereby greatly simplifying all policyholder reporting.

Daniel F. Byrne, M Financial’s Senior Vice President and Chief Product and Technology Officer said: “We are excited to extend our relationship with McCamish. Their service and administration support has contributed significantly to the success of Magnastar[®], which remains a key component of our strategy to deliver product and service differentiation to our Member Firms. We look forward to continuing to build our relationship with McCamish, to the growth of the Magnastar[®] offering, and to new opportunities that lie ahead.”

“McCamish is extremely proud of our longstanding partnership with M Financial, one of the most highly respected and powerful producer groups in the nation, and we are delighted to extend it for another five years,” said Gordon Beckham, President and Chief Executive Officer of McCamish Systems. “The culture at McCamish is oriented toward sustaining partnerships over the long term, which is hard to do without consistent, world class service. The fact that M Financial has elected to renew our contract clearly demonstrates success consistent with one of our most fundamental corporate objectives. This relationship is a great partnership, and we consider ourselves fortunate to have M as a client.”

~More~

About M Financial Group

With over 110 Member Firms in 35 states, M Financial Group is one of the nation's leading distributors of financial products and services. Since 1978, M's network of independent insurance, investment, and executive benefit firms has served the needs of ultra-affluent individuals, corporate executives, successful entrepreneurs and Fortune 1000 companies. For more information about M Financial Group, please contact Jacob Boston (503-414-7296 or jacob.boston@mfin.com) or visit www.mfin.com.

About McCamish Systems, L.L.C.

McCamish Systems is a premier, full service provider of BPO services to the Life Insurance Industry. The company supports both traditional and non-traditional life insurance and annuities across a myriad of markets and counts half of the top twenty insurers among its many clients.

McCamish also offers a uniquely comprehensive, fully integrated, 409A compliant sales support and non-qualified benefit administration solution to institutions within the retirement services industry.

McCamish's intellectual property, including the VPAS[®] Life, PMACS[®], Deferral+[®], Advisorfolio[™] and VPAS[®] Benefit Plan Administration systems, serves as the backbone of the company's services business model and can be customized to suit unique client requirements.

The VPAS[®] Life application supports traditional and non-traditional life and annuity products, as well as complex private placement and corporate and bank-owned products. The PMACS[®] (Producer Management and Compensation System) application streamlines the administration processes related to managing and compensating insurance carrier and investment advisory firm field forces, agencies and brokers. The PMACS[®] application provides standalone producer services in addition to being integrated with a McCamish life and annuity outsourcing solution.

The Deferral+[®] and Advisorfolio[™] applications are web-based sales support platforms that accelerate the design, sale, implementation, and communication of executive benefit programs. These applications are fully integrated with the VPAS[®] Benefit Plan Administration platform which provides the recordkeeping functionality for these plans.

In addition to BPO services, McCamish deploys its intellectual property through remote processing and license solutions.

McCamish Systems is a privately held company based in Atlanta, Georgia. For more information about McCamish Systems, please contact Barbara Grissom, Steve Talnose or Steve Gondek at 800-366-0819, Excellence@McCamish.com, or visit our web site at www.McCamish.com.

###