

For Release 9:00 a.m., November 30, 2004:

Contact:

Barbara Grissom
Senior Business Development Manager
McCamish Systems, LLC
Phone 800-366-0819
Fax 770-690-1800

6425 Powers Ferry Rd.
Atlanta, GA 30339
Phone 770-690-1500
Fax 770-690-1800

McCamish Systems

Press Release

Old Mutual goes live in McCamish Systems' Outsourcing Center

Atlanta, Georgia, November 30, 2004: McCamish Systems, LLC announced today that Old Mutual Financial Network has gone live as an outsourcing client. Beginning in June, McCamish began the implementation of four annuity products on its VPAS[®] Life Policy Administration system and just deployed them into its BPO. All four products will be administered in McCamish's Atlanta outsourcing center.

Mike O'Brien, Chief Operating Officer, Old Mutual Financial Network, commented, "We are delighted to add McCamish as one of our trusted business partners. We have been very impressed with the professionalism of the people we have come into contact with at McCamish and with how quickly and smoothly the launch process has gone."

"McCamish Systems is very pleased to be able to add Old Mutual Financial Network as a client and to be able to support this important line of business for Old Mutual," said Gordon Beckham, President and Chief Executive Officer, McCamish Systems. "We are delighted that Old Mutual, one of the world's leading life insurers, has decided to partner with McCamish Systems. The fit between our two companies is remarkable and it will be a pleasure to work with a company that is not only very successful, but whose values are so similar to ours."

About Old Mutual Financial Network

Old Mutual Financial Network (OMFN) is a part of the Old Mutual group of companies. Founded in 1845, Old Mutual plc maintains its primary listing on the London Stock Exchange (LSE: OML). Old Mutual is ranked as a Fortune Global 500 company and FTSE 100 financial services group. OMNIA (Bermuda) Limited is the member company of OMFN actually receiving the outsourcing services. OMNIA is a 100% owned subsidiary of the UK based Old Mutual plc, a leading global financial services company with \$236 billion of assets under management (June 2004), rated 'A3' by Moody's, 'A-' by Fitch, and 'A' by A.M. Best

McCamish Systems, L.L.C.

McCamish Systems is a premier provider of BPO services to the Life Insurance Industry. McCamish Systems also provides Non-Qualified Benefit Plan Administration services to the

~More~

Financial Services and Retirement Services industries. In addition to BPO services, McCamish Systems also makes its solutions available via Remote Processing and in License form.

The VPAS[®] product family includes VPAS[®] Life and VPAS[®] Benefit Plan Administration as client/server based, relational database systems, that are scalable, feature rich and are flexible enough to be customized to suit unique client requirements.

VPAS[®] Life supports administration of sophisticated variable products as well as traditional life insurance products and annuities. Specialty products are also supported including private placement products and corporate and bank owned life insurance programs (COLI and BOLI). VPAS[®] Benefit Plan Administration provides recordkeeping capabilities for SERP, Split Dollar and other non-qualified benefit plans. All VPAS[®] products are Internet enabled, allowing clients, sponsors, brokers, agents and participants access to policy and plan information.

PMACS[®] (Producer Management and Compensation System), a software product designed to streamline the administration processes related to managing insurance carrier and investment advisory firm field forces, agencies and brokers, has been proven not only to significantly reduce operational expenses, but also to improve quality related to agent/producer/broker management services. This is accomplished through the significant automation of processes required for managing producers. PMACS[®] also provides highly flexible capabilities for managing the complex management and compensation reporting hierarchies found in retail insurance producer groups for both Life and Property Casualty Insurance.

McCamish Systems is a privately held company based in Atlanta, Georgia. For more information about McCamish Systems, please contact Barbara Grissom or Steve Talnose at 800-366-0819, Excellence@McCamish.com, or visit our web site at www.McCamish.com.

###