

For Release 9:30 a.m., April 27, 2005:

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**MCCAMISH
SYSTEMS**

Press Release

McCamish Systems Announces New Agent Licensing & Registration BPO Service

Atlanta, Georgia, April 15, 2005: McCamish Systems, L.L.C., a leading BPO service provider to the life and annuity market, announced today that it is offering a broad range of agent management services on a business process outsourcing model.

Previously, McCamish offered this service only to its life insurance and annuity policy-administration clients, but it now offers these same services on a standalone basis. Using its industry leading PMACS[®] software, McCamish now provides outsourcing of all typical agent management functions, including:

- Pre-Hire/New Agent Investigations
- New Agent Processing/Background Investigations
- Contracting
- License and Appointment Processing
- Securities Registration
- Terminations
- Appointment Renewal
- Agent Maintenance
- Carrier/Distributor Support

In addition to these agent management services, McCamish Systems also provides outsourcing of agent commission processing and reporting.

“We are extremely pleased to announce this new addition to our outsourcing services,” said Sam Thomas, Executive Vice President of McCamish Systems. “In this age of continuously increasing regulatory requirements, our SAS70 certified infrastructure is on a par with that of any major financial institution.”

“Given the traditionally heavy, labor-intensive nature of agent licensing and contracting, we are quite confident that this new service, which combines the robust automation provided by our PMACS[®] software with our experienced staff, offers an extremely attractive alternative to any

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institution seeking to streamline its distribution costs,” said Gordon Beckham, President and Chief Executive Officer of McCamish Systems.

In addition to the full outsourcing model mentioned previously, McCamish Systems offers the same agent management services on an Application Systems Provider (ASP) model, featuring McCamish’s state of the art data center.

The PMACS[®] software is also available on a perpetual license basis and has been licensed by two of the top ten insurers to manage their agents.

McCamish Systems, L.L.C.

McCamish Systems is a premier provider of BPO services to the Life Insurance Industry and counts seven of the top ten insurers among its many BPO clients. McCamish Systems also provides non-qualified benefit plan administration services to the financial services and retirement services industries. In addition to BPO services, McCamish Systems also makes its solutions available through remote processing and in license form.

The VPAS[®] product family includes VPAS[®] Life and VPAS[®] Benefit Plan Administration as client/server based, relational database systems, that are scalable, feature rich and are flexible enough to be customized to suit unique client requirements.

The VPAS[®] Life application supports administration of sophisticated variable products as well as traditional life insurance products and annuities. Specialty products are also supported including private placement products and corporate and bank owned life insurance programs (COLI and BOLI). The VPAS[®] Benefit Plan Administration system provides recordkeeping capabilities for SERP, Split Dollar and other non-qualified benefit plans. All VPAS[®] products are Internet enabled, allowing clients, sponsors, brokers, agents and participants access to policy and plan information.

The PMACS[®] (Producer Management and Compensation System) application streamlines the administration processes related to managing insurance carrier and investment advisory firm field forces, agencies and brokers, and has been proven not only to significantly reduce operational expenses, but also to improve quality related to agent/producer/broker management services. This is accomplished through the significant automation of processes required for managing producers. The PMACS[®] application also provides highly flexible capabilities for managing the complex management and compensation reporting hierarchies found in retail insurance producer groups for both Life and Property Casualty Insurance.

McCamish Systems is a privately held company based in Atlanta, Georgia. For more information about McCamish Systems, please contact Barbara Grissom or Steve Talnose at 800-366-0819, Excellence@McCamish.com, or visit our web site at www.McCamish.com.

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