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**MCCAMISH
SYSTEMS**

Press Release

McCamish Systems provides 403(b) functionality to American Fidelity Assurance via VPAS® Life.

Atlanta, Georgia, February 16, 2005: McCamish Systems announced today that American Fidelity Assurance Company (AFA) has converted its final block of annuities onto McCamish's VPAS® Life version 4.0, bringing the total number of contracts on the system to approximately 150,000.

American Fidelity sought to consolidate the administration of its annuity products, previously supported on multiple application platforms, onto one administration system. They also wanted to automate significant functionality that did not currently exist on those platforms

McCamish Systems collaborated with AFA to provide the needed functionality via enhancements of VPAS® Life to support qualified retirement plans, such as 403(b) and 457(b). Specifically, VPAS® Life now supports unlimited divisions of a policy's cash value, thereby fully integrating support for Employee/Employer contributions, QDRO divisions and multiple beneficiaries within a single policy. In addition to group billing and collection capabilities, VPAS® Life was enhanced to completely automate minimum required distribution processing.

Nancy Steeber, AFG's Senior Vice President, Annuity Services, says, "American Fidelity is pleased with the VPAS® Life system and the opportunity to work jointly with McCamish Systems to develop support for qualified annuities. By consolidating administration of all annuity policies on a single system, we expect to be able to provide our customers with faster and improved service."

"McCamish Systems is proud to have had the opportunity to develop in partnership with the American Fidelity team what we believe is the most advanced administration platform available today for qualified retirement plans," said Gordon Beckham, President and CEO of McCamish. "Given American Fidelity's long standing dedication to providing leading edge products for retirement planning, they were the perfect partner for this project."

McCamish Systems, L.L.C.

McCamish Systems is a premier provider of BPO services to the Life Insurance Industry and counts 7 of the top 10 insurers among its many BPO clients. McCamish Systems also

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provides Non-Qualified Benefit Plan Administration services to the Financial Services and Retirement Services industries. In addition to BPO services, McCamish Systems makes its solutions available via Remote Processing and in License form.

The VPAS[®] product family includes VPAS[®] Life and VPAS[®] Benefit Plan Administration as client/server based, relational database systems, that are scalable, feature rich and are flexible enough to be customized to suit unique client requirements.

VPAS[®] Life supports administration of sophisticated variable products as well as traditional life insurance products and annuities. Specialty products are also supported including private placement products and corporate and bank owned life insurance programs (COLI and BOLI). VPAS[®] Benefit Plan Administration provides recordkeeping capabilities for SERP, Split Dollar and other non-qualified benefit plans. All VPAS[®] products are Internet enabled, allowing clients, sponsors, brokers, agents and participants access to policy and plan information.

PMACS[®] (Producer Management and Compensation System) streamlines the administration processes related to managing insurance carrier and investment advisory firm field forces, agencies and brokers, and has been proven not only to significantly reduce operational expenses, but also to improve quality related to agent/producer/broker management services. This is accomplished through the significant automation of processes required for managing producers. PMACS[®] also provides highly flexible capabilities for managing the complex management and compensation reporting hierarchies found in retail insurance producer groups for both Life and Property Casualty Insurance.

McCamish Systems is a privately held company based in Atlanta, Georgia. For more information about McCamish Systems, please contact Barbara Grissom or Steve Talnose at 800-366-0819, Excellence@McCamish.com, or visit our web site at www.McCamish.com

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