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McCamish Systems

Press Release

CGI-AMS and McCamish Systems Unveil Strategic Alliance

Atlanta, Georgia, February 2, 2005: CGI-AMS, the wholly-owned U.S. operating subsidiary of CGI Group Inc. (TSX: GIB.SV.A; NYSE: GIB) and McCamish Systems, a leading BPO provider to the U.S. life and annuity industry have aligned to strategically advance both of their life insurance practices in North America and abroad. CGI-AMS, a dominant provider to the financial services industry, seeks to aggressively expand its footprint in the life insurance industry. McCamish, a leading BPO provider who possesses proven, robust and scalable software and BPO infrastructure, will benefit from CGI-AMS' strength and expertise as McCamish extends its service and support capabilities to broader markets. The collaboration will provide, among other things, a cost-effective model for retiring obsolete, expensive or non-strategic administrative solutions; an extremely attractive, high quality service alternative for rapid deployment of new insurance products in today's market, and a full end-to-end outsourcing option utilizing CGI-AMS' global delivery model.

The alliance provides a full range of products and services for virtually every aspect of life insurance and annuity administrative services, including extremely attractive pricing for transitioning from current solutions to CGI-AMS/McCamish.

“We look forward to bringing our clients and the overall Life Insurance industry enhanced software and services delivered with the unparalleled quality to which they have become accustomed to receiving from CGI-AMS,” said Paul Raymond, Senior Vice President, CGI-AMS. “We are very pleased to be aligning with a company with such a strong offering in the Life Insurance space. We strongly believe that this partnership will bring increased market opportunity for us and added value for our existing Life Insurance clients.”

“First and foremost, McCamish Systems is delighted to join business forces with a company whose values mirror our own,” said Gordon Beckham, President and CEO of McCamish Systems. “Without such a sound cultural alignment, it wouldn't make much sense to pursue business together. Second, we are extremely enthusiastic about the market opportunity. Our clients and prospects have been telling us for years that our industry was in need of an alternative service provider of scale. With CGI-AMS' strength and global reach and our intellectual property and reputation for excellence, the CGI-AMS/McCamish alliance will offer a world class, cost-effective solution that will deliver on its promises.”

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About CGI-AMS

CGI-AMS is the wholly-owned U.S. operating subsidiary of CGI Group Inc. Founded in 1976, CGI is among the largest independent information technology and business process services firms in North America. CGI and its affiliated companies employ approximately 25,000 professionals. CGI provides end-to-end IT and business process services to clients worldwide from offices in Canada, the United States, Europe, Asia Pacific as well as from centers of excellence in Canada, the US, Europe and India. CGI's annualized revenue run-rate is currently CDN\$3.8 billion (US\$3.2 billion) and at September 30, 2004, CGI's order backlog was CDN\$13.0 billion (US\$10.8 billion). CGI's shares are listed on the TSX (GIB.SV.A) and the NYSE (GIB) and are included in the S&P/TSX Composite Index as well as the S&P/TSX Capped Information Technology and MidCap Indices. Website: www.cgi.com.

About McCamish Systems, L.L.C.

McCamish Systems is a premier provider of BPO services to the Life Insurance Industry and counts 7 of the top 10 insurers among its many BPO clients. McCamish Systems also provides Non-Qualified Benefit Plan Administration services to the Financial Services and Retirement Services industries. In addition to BPO services, McCamish Systems makes its solutions available via Remote Processing and in License form.

The VPAS[®] product family includes VPAS[®] Life and VPAS[®] Benefit Plan Administration as client/server based, relational database systems, that are scalable, feature rich and are flexible enough to be customized to suit unique client requirements.

VPAS[®] Life supports administration of sophisticated variable products as well as traditional life insurance products and annuities. Specialty products are also supported including private placement products and corporate and bank owned life insurance programs (COLI and BOLI). VPAS[®] Benefit Plan Administration provides recordkeeping capabilities for SERP, Split Dollar and other non-qualified benefit plans. All VPAS[®] products are Internet enabled, allowing clients, sponsors, brokers, agents and participants access to policy and plan information.

PMACS[®] (Producer Management and Compensation System) streamlines the administration processes related to managing insurance carrier and investment advisory firm field forces, agencies and brokers, and has been proven not only to significantly reduce operational expenses, but also to improve quality related to agent/producer/broker management services. This is accomplished through the significant automation of processes required for managing producers. PMACS[®] also provides highly flexible capabilities for managing the complex management and compensation reporting hierarchies found in retail insurance producer groups for both Life and Property Casualty Insurance.

McCamish Systems is a privately held company based in Atlanta, Georgia. For more information about McCamish Systems, please contact Barbara Grissom or Steve Talnose at 800-366-0819, Excellence@McCamish.com, or visit our web site at www.McCamish.com.

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